

Carefree Club Board Meeting Minutes (Final)

November 11, 2019, 7:00 PM

Call to Order: Linda

Pass Attendance

Present: Erich Bauer, Dan Black, Jess Carrasquillo, Sandra Carrasquillo, Chris Cummins, Shirley Frye, Raj Handa, Rob Jacobson, Naomi Lantrip, Ellen Morrow, Linda Stemnock, Steve Stemnock, Phil Wagoner.

Absent: Steve Wisdom

Guests: 5

- Since the minutes are a summary of the business transacted, a motion was made by Linda; seconded by Chris to limit discussion to ten minutes.

Yes: Linda, Sandra, Shirley, Erich, Phil, Jess, Naomi, Chris, Steve S., Rob

No: Dan, Raj, Ellen

- Motion made by Linda; seconded by Shirley to approve the October minutes as amended.

Yes: Linda, Sandra, Shirley, Erich, Phil, Raj, Jess, Naomi, Chris, Steve S., Rob

No: Dan, Ellen

SECRETARY'S REPORT (SANDRA):

- Nothing to report

TREASURER'S REPORT (CHRIS):

- AUGUST

Income Statement

Pool Maintenance: Correction of a prior entry to Brentag <4380.26>

Balance Sheet

Reallocation of Money Market funds between reserves and lights and signs. Started with 12/31/18 balance and adjusted by year to date transactions.

- SEPTEMBER

Income Statement

Corp. General: Final payment on insurance.

Depreciation: adjusted based on annual amount calculated by tax preparer.

Legal: Additional retainer to Van Valer. It will be refunded if services are not needed.

Payroll and swim team

Reallocated payroll taxes based on actual payroll. Result a decrease to payroll and an increase to swim team, \$1,350.39.

Balance Sheet

Transferred funds to Money Market. Balances are current.

- OCTOBER

Things have finally slowed down. The only income was the clubhouse.

Cash flow and reserves: Finance committee met in October. Based on cash flow, we did not have extra funds to transfer to reserves for 2018.

Budget: Finance committee discussed at meeting

- 1) Annual assessments will remain at \$300.00.
- 2) Cut activities by \$1,000.00
- 3) Grounds staying the same.
- 4) Legal staying at \$5,000.00 because of the potential legal action.
- 5) Payroll: increase \$8,500.00.
 - A) 2018 expense \$54,500.00 thought it was a fluke.
2019 expense \$55,000.00.
 - B) YMCA advertising lifeguards starting at \$10.00/hour. Fast food restaurants are hiring at \$10.00 an hour plus.
 - C) Certification runs \$250.00 plus.
 - D) Low unemployment

Bottom line: very modest cash flow \$5,718.00

- Motion to approve August financials as presented made by Linda; seconded by Naomi.

Yes: Linda, Sandra, Shirley, Erich, Phil, Ellen, Jess, Naomi, Chris, Steve S. Rob

No: Dan

Abstain: Raj

- Motion to approve September financials as presented made by Linda; seconded by Erich.

Yes: Linda, Sandra, Shirley, Erich, Phil, Ellen, Jess, Naomi, Chris, Steve S., Rob

No: None

Abstain: Raj, Dan

POOL COMMITTEE: (Linda):

- Pump Discussion
- Pools are winterized. The diving board that was supposed to be installed prior to Memorial Day was installed in October. Thanks to Rob, who had let me know a few weeks ago that Lowe's had a clearance on white pool lounge chairs, so we were able to get the remaining 21. Original price was \$128.00 each, but got them for \$12.00 plus tax and delivery. Will be getting some of the other chairs restrapped before the pool opens next year.
- Motion made by Linda; seconded by Erich to have the \$1,071.00 for the new baby pool filtration pump come out of reserves as a capital expenditure instead of as a pool expense.

Yes: Linda, Sandra, Shirley, Erich, Phil, Jess, Naomi, Chris, Steve S., Rob

No: Ellen, Dan

Abstain: Raj

GROUNDS (ROB):

- Nothing to report

NEWSLETTER (JESS):

- Nothing to report

ACTIVITIES: Vacant

WEB (ERICH):

We have the ability to send more emails in mass. Still need to test.

Will send email out to current email addresses asking if they would like second email added.

CLUBHOUSE (STEVE W.):

Collected: \$428.00.

Expenses of \$53.35.

SWIM TEAM (ERICH):

- Nothing to report

Old Business:

- Legal Committee Update: Linda sent everyone an email with the date and time of the settlement conference. Heard from our attorney late this afternoon that the location will be his office downtown. Don't have any other information at this time.
- Motion to allocate \$3,000.00 from the legal expense line item to be used to hire an attorney to represent the 10 named board members to ensure sufficient legal protection throughout this legal process made by Linda; seconded by Jess.

Yes: Linda, Sandra, Shirley, Erich, Phil, Jess, Naomi, Chris, Steve S.

No: Raj, Ellen, Dan

Abstain: Rob

- Motion made by Dan; seconded by Ellen to include Dan, Raj and Ellen if they so choose to be added to the legal committee to provide points of view other than from the ten members who wrote membership letter.

Yes: Raj, Ellen, Dan

No: Linda, Sandra, Shirley, Erich, Jess, Naomi, Chris, Steve S.

Abstain: Phil, Rob

- Motion made by Dan; seconded by Raj to provide the 2018 Carefree Club State and Federal tax return to Dan Black by Wednesday, November 13, 2019 by 5:00p.m.

Yes: Raj, Ellen, Dan

No: Linda, Sandra, Shirley, Erich, Phil, Jess, Naomi, Chris, Steve S.

Abstain: Rob

New Business:

- No meeting in December.
- Motion made by Linda; seconded by Shirley that discussion of the proposed 2020 budget be limited to twenty minutes since the treasurer and those with budgets have already reviewed them and requested any adjustments.

Yes: Linda, Sandra, Shirley, Erich, Phil, Jess, Naomi, Chris, Steve S., Rob

No: Dan, Raj, Ellen

Board discussion of the proposed 2020 budget followed.

- Motion made by Linda; seconded by Erich to approve the 2020 budget as presented.

Yes: Linda, Sandra, Shirley, Erich, Phil, Ellen, Jess, Naomi, Chris, Steve S., Rob

No: Dan, Raj

- Motion to adjourn made at 8:24p.m. by Erich; seconded by Shirley. Passed unanimously
- Next meeting January 13, 2020 7:00p.m.

Submitted by Shirley Frye