

Carefree Club, Inc.  
Income Statement  
For Period Ending December 31, 2018

	December	YTD	Budget	Over(Under) Budget	% chg
<b>Revenues</b>					
Activities Income	-	-	500.00	(500.00)	
Member Assessments	-	125,065.76	122,200.00	2,865.76	102%
Member Reserves	-	32,407.00	31,200.00	1,207.00	104%
Lights & Signs Collection	-	1,358.00	-	1,358.00	
Clubhouse Rental	990.00	10,927.00	9,500.00	1,427.00	115%
Concessions Income	-	4,552.22	4,000.00	552.22	114%
Interest Income	22.71	317.14	50.00	267.14	
Miscellaneous Income	-	1,231.37	-	1,231.37	
<b>Total Income</b>	<b>1,012.71</b>	<b>175,858.49</b>	<b>167,450.00</b>	<b>8,408.49</b>	
<b>Expenses</b>					
Activities Expense	-	3,317.87	3,500.00	(182.13)	
Clubhouse Expense	641.62	5,457.51	6,000.00	(542.49)	91%
Concessions Expense	-	2,526.86	2,300.00	226.86	110%
Contingency Fund	-	-	1,000.00	(1,000.00)	
Corp-General Expense	276.00	12,452.75	12,500.00	(47.25)	
Corp-Membership Expense	800.00	2,442.32	2,500.00	(57.68)	
Depreciation Expense	2,692.33	32,307.96	33,662.00	(1,354.04)	
Grounds Expense	3,829.90	9,309.45	9,000.00	309.45	103%
Lights & Signs Expense	21.18	371.19	332.00	39.19	
Legal Expense	-	-	500.00	(500.00)	
Newsletter Expense	-	94.96	150.00	(55.04)	
Payroll Expense	88.41	54,118.99	48,400.00	5,718.99	112%
Pool Maintenance	-	24,886.32	17,840.00	7,046.32	139%
Sales Tax Expense	44.61	990.54	900.00	90.54	
Utilities		-		-	
Electric	279.08	8,933.27	8,600.00	333.27	
Gas	-	1,252.06	1,200.00	52.06	
Telephone	-	265.91	350.00	(84.09)	
Trash Removal	-	714.68	650.00	64.68	
Water & Sewer	98.66	4,276.11	5,200.00	(923.89)	
Web Design	-	300.00	500.00	(200.00)	
<b>Total Expenses</b>	<b>8,771.79</b>	<b>164,018.75</b>	<b>155,084.00</b>	<b>8,934.75</b>	
<b>Net Surplus(Deficit)</b>	<b>(7,759.08)</b>	<b>11,839.74</b>	<b>12,366.00</b>		
Swim Team Income	-	33,282.00	29,000.00		
Swim Team Expense	-	33,517.62	29,000.00		
Swim Team Reserves	-	(235.62)	-		