

Meeting Minutes from November 9, 2015

Carefree Club, Inc.

Present: Erich Bauer, Jess Carrasquillo, Sandra Carrasquillo (left at 8 pm), Jamie Hawkins, Patrick McMahon, Ellen Morrow, Renee-Ann Pikulik, Linda Stemnock, Steve Stemnock, Jenaca Tilson, Josh Wisby

Absent: Beverly Huldeen, Steve Wisdom

Minutes from October 2015 meeting: Motion to approve as corrected, seconded, and passed unanimously.

Items from President: Jess said that a Finance Committee is required by the By-Laws, which also call for making long-range financial plans. Reserve study ad hoc committee is established: Jess, Ellen, Erich, Patrick, Steve S., Steve W., and Renee (chair). Renee will set up a meeting of the committee. Cost for reviewing the By-Laws is \$200-\$250, and board members were asked send any questions to Jess, who will get answers in writing. Cost for review will fall under Legal. Motion to have review of By-Laws for \$200-\$250 was made, seconded and passed (10 yea/1 nays (Patrick)).

Corporate Secretary's Report: Sandra reported that more money is coming in from sales – some of the sales with member owing dues for multiple years. A foreclose might also bring in some additional money. The sort function and email capability with the software will be worked on next.

Treasurer's Report: Renee said that the 2016 draft budget consists mostly operating costs, very little in terms of changes need to be made, and then can approve. Money that is not needed will go to Reserves. Two lifeguards still need to cash checks. Reviewed financial reports: two refunds for clubhouse rental, \$2700 paid toward kitchen remodel, payment made on kitchen appliances and cabinets, electric bill will start going down with the pool closed, the revenue remaining at the end of 2014 was transferred from checking to PNC savings (\$9,488.78) was moved from checking account to Reserves (savings). After the tax return is prepared, unused budget revenues will be transferred to capital savings account. Motion to approve reports as presented was made, seconded, and passed unanimously.

2016 budget has four categories that might be changed: 1) clubhouse (will need to verify with Steve W.); 2) grounds (\$5,000 for operating and \$7,000 to Reserves); 3) \$500 for telephone (clubhouse cell and landline for concession during pool season); and 4) newsletter needs \$150. The bottom line remains the same and Reserves will add \$7,000 from grounds. Motion to approve 2016 budget (except for clubhouse – will revise if needed after talking with Steve W.) was made, seconded, and passed unanimously.

Committee Reports

- Pool:** Linda reported winterizing will be completed in the next week or so. She asked if \$9,775 was available to replace the chain-link fence between the clubhouse and baby pool to meet code. Amount of funding is available. Motion made to replace chain link fence with six-foot security fence for \$9,775 as a capital improvement in order to meet code was made, seconded, and passed unanimously. Fence company will be contacted to get installation done.
- Grounds:** Patrick reported that the message sign has been approved, so the remaining \$1,364 balance can be paid. He will submit bill for parking lot restriping. Funds left over in payroll will be used to replace trash cans on the courts. Lawn care service will go out for bid in 2016.
- Newsletter:** Jenaca asked that articles be submitted by December 19.
- Clubhouse:** (via Renee) \$696 in October rentals, \$400 paid toward kitchen cabinets and \$100 paid toward appliances and remodeling supplies.
- Web/Swim Team:** Erich reported that the newsletter has been posed along with September board minutes. Swim team had \$3490.87 remaining from the 2015 season. He made a motion to move \$1,500 to Carefree Club for swim team's use of facility and the remaining balance be carried over as capital reserve for swim team. Motion was seconded and passed unanimously. Swim team has discretion on what to do with any funds remaining at the end of each year.
- Activities:** (via Jess) Might have a cookie exchange and/or caroling in December.

New Business

- Operations manual will be discussed in February or March 2016.

Old Business

- **Reserve Study:** Updates to the schedule were given to Erik at RSI, and he sent back the revised document this week. Moving forward, Jess said that Renee will handle this as Finance Committee chair. Renee will review the revised document, forward to Finance Committee members, and the committee will meet on November 23rd to discuss.

Other

- If interested in helping with reserve study or know of members to fill two board vacancies, contact Jess.
- Jess thanked everyone for a great job.
- Renee asked board members to turn in any receipts as soon as possible.

Next meeting is Monday, January 11, 2016 at 7:00 p.m.

Motion to adjourn made at 8:25 p.m., seconded and passed unanimously.

Submitted by Linda Stemnock, January 9, 2016