

Carefree Club, Inc.
Income Statement
For Period Ending December 31, 2019

	December	YTD	Budget	Over(Under) Budget	% chg
Revenues					
Activities Income	-	190.50	250.00	(59.50)	
Member Assessments	-	128,805.00	124,800.00	4,005.00	103%
Member Reserves	-	31,942.00	31,200.00	742.00	102%
Lights & Signs Collection	-	1,282.00	-	1,282.00	
Clubhouse Rental	936.00	12,849.00	9,500.00	3,349.00	135%
Concessions Income	-	4,447.76	4,000.00	447.76	111%
Interest Income	23.20	342.77	100.00	242.77	
Miscellaneous Income	-	1,456.80	-	1,456.80	
Total Income	959.20	181,315.83	169,850.00	11,465.83	
Expenses					
Activities Expense	-	1,157.79	3,500.00	(2,342.21)	
Clubhouse Expense	789.77	4,581.89	5,000.00	(418.11)	92%
Concessions Expense	-	2,947.59	2,300.00	647.59	128%
Contingency Fund	-	-	1,000.00	(1,000.00)	
Corp-General Expense	106.00	12,188.46	12,500.00	(311.54)	
Corp-Membership Expense	125.00	2,604.92	3,000.00	(395.08)	
Depreciation Expense	3,923.84	37,234.00	32,308.00	4,926.00	
Grounds Expense	367.00	5,849.86	7,000.00	(1,150.14)	84%
Lights & Signs Expense	246.92	4,566.79	332.00	4,234.79	
Legal Expense	2,820.00	5,000.00	5,000.00	-	
Newsletter Expense	-	138.47	200.00	(61.53)	
Payroll Expense	25.00	54,340.21	49,500.00	4,840.21	110%
Pool Maintenance	1,271.55	18,634.32	19,000.00	(365.68)	98%
Sales Tax Expense	33.22	1,172.33	900.00	272.33	
Utilities		-		-	
Electric	(57.34)	9,349.81	8,600.00	749.81	
Gas	107.91	1,413.39	1,350.00	63.39	
Telephone	-	280.51	250.00	30.51	
Trash Removal	99.28	1,232.54	650.00	582.54	
Water & Sewer	184.56	5,094.35	5,000.00	94.35	
Web Design	-	100.00	500.00	(400.00)	
Total Expenses	10,042.71	167,887.23	157,890.00	9,997.23	
Net Surplus(Deficit)	(9,083.51)	13,428.60	11,960.00		
Swim Team Income	-	29,832.31	29,000.00		
Swim Team Expense	-	23,601.90	29,000.00		
Swim Team Reserves	-	6,230.41	-		