

Carefree Club
Budget Comparison Report - Operating
12/1/2020 - 12/31/2020

	12/1/2020 - 12/31/2020			1/1/2020 - 12/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Association Fee Income</u>							
4001 - Association Fee Income	\$0.00	\$0.00	\$0.00	\$161,100.00	\$156,000.00	\$5,100.00	\$156,000.00
<u>Total Association Fee Income</u>	\$0.00	\$0.00	\$0.00	\$161,100.00	\$156,000.00	\$5,100.00	\$156,000.00
<u>Interest Income</u>							
4605 - Operating Interest	\$0.49	\$20.87	(\$20.38)	\$46.92	\$250.00	(\$203.08)	\$250.00
<u>Total Interest Income</u>	\$0.49	\$20.87	(\$20.38)	\$46.92	\$250.00	(\$203.08)	\$250.00
<u>Miscellaneous Income</u>							
4305 - Lights & Signs	\$0.00	\$0.00	\$0.00	\$1,601.00	\$0.00	\$1,601.00	\$0.00
4315 - Clubhouse Rental Income	\$0.00	\$833.37	(\$833.37)	\$7,250.00	\$10,000.00	(\$2,750.00)	\$10,000.00
<u>Total Miscellaneous Income</u>	\$0.00	\$833.37	(\$833.37)	\$8,851.00	\$10,000.00	(\$1,149.00)	\$10,000.00
Total Income	\$0.49	\$854.24	(\$853.75)	\$169,997.92	\$166,250.00	\$3,747.92	\$166,250.00
Expense							
<u>Administrative</u>							
5100 - Administrative	\$0.00	\$0.00	\$0.00	\$30.75	\$0.00	(\$30.75)	\$0.00
5105 - Activities	\$518.96	\$208.37	(\$310.59)	\$762.19	\$2,500.00	\$1,737.81	\$2,500.00
5125 - Website, Hosting & Domain	\$0.00	\$41.63	\$41.63	\$225.00	\$500.00	\$275.00	\$500.00
5130 - Telephone	\$0.00	\$25.00	\$25.00	\$315.72	\$300.00	(\$15.72)	\$300.00
5140 - Corp-General	\$246.35	\$1,041.63	\$795.28	\$13,092.96	\$12,500.00	(\$592.96)	\$12,500.00
5150 - Corp-Membership	\$0.00	\$250.00	\$250.00	\$2,206.30	\$3,000.00	\$793.70	\$3,000.00
<u>Total Administrative</u>	\$765.31	\$1,566.63	\$801.32	\$16,632.92	\$18,800.00	\$2,167.08	\$18,800.00
<u>Amenities Maintenance</u>							
5405 - Clubhouse Maintenance	\$141.70	\$416.63	\$274.93	\$3,937.34	\$5,000.00	\$1,062.66	\$5,000.00
5416 - Pool Maintenance	\$0.00	\$0.00	\$0.00	\$21,253.65	\$19,000.00	(\$2,253.65)	\$19,000.00
<u>Total Amenities Maintenance</u>	\$141.70	\$416.63	\$274.93	\$25,190.99	\$24,000.00	(\$1,190.99)	\$24,000.00
<u>Building Maintenance</u>							
5945 - Lighting	(\$72.90)	\$27.63	\$100.53	\$4,750.36	\$332.00	(\$4,418.36)	\$332.00
5999 - Depreciation Expense	\$40,631.00	\$3,102.00	(\$37,529.00)	\$46,835.00	\$37,224.00	(\$9,611.00)	\$37,224.00
<u>Total Building Maintenance</u>	\$40,558.10	\$3,129.63	(\$37,428.47)	\$51,585.36	\$37,556.00	(\$14,029.36)	\$37,556.00
<u>Common Area Maintenance</u>							
5850 - Rubbish Removal & Recycling	\$154.84	\$62.50	(\$92.34)	\$1,446.23	\$750.00	(\$696.23)	\$750.00
<u>Total Common Area Maintenance</u>	\$154.84	\$62.50	(\$92.34)	\$1,446.23	\$750.00	(\$696.23)	\$750.00
<u>Grounds Maintenance</u>							
5500 - Grounds Maintenance	(\$170.00)	\$583.37	\$753.37	\$6,379.68	\$7,000.00	\$620.32	\$7,000.00
<u>Total Grounds Maintenance</u>	(\$170.00)	\$583.37	\$753.37	\$6,379.68	\$7,000.00	\$620.32	\$7,000.00
<u>Professional Fees</u>							
5002 - Management Fee	\$375.00	\$0.00	(\$375.00)	\$2,250.00	\$0.00	(\$2,250.00)	\$0.00
5003 - Legal Fees & Court Costs	\$0.00	\$416.63	\$416.63	\$15,742.00	\$5,000.00	(\$10,742.00)	\$5,000.00
<u>Total Professional Fees</u>	\$375.00	\$416.63	\$41.63	\$17,992.00	\$5,000.00	(\$12,992.00)	\$5,000.00

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	12/1/2020 - 12/31/2020			1/1/2020 - 12/31/2020			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<u>Taxes & Insurance</u>							
6215 - Sales Tax	\$44.77	\$83.37	\$38.60	\$628.38	\$1,000.00	\$371.62	\$1,000.00
Total Taxes & Insurance	\$44.77	\$83.37	\$38.60	\$628.38	\$1,000.00	\$371.62	\$1,000.00
<u>Utilities</u>							
5301 - Electricity	(\$75.09)	\$716.63	\$791.72	\$7,035.79	\$8,600.00	\$1,564.21	\$8,600.00
5350 - Gas	\$77.91	\$112.50	\$34.59	\$1,006.74	\$1,350.00	\$343.26	\$1,350.00
5390 - Water & Sewer	\$57.38	\$395.87	\$338.49	\$4,860.72	\$4,750.00	(\$110.72)	\$4,750.00
Total Utilities	\$60.20	\$1,225.00	\$1,164.80	\$12,903.25	\$14,700.00	\$1,796.75	\$14,700.00
Total Expense	\$41,929.92	\$7,483.76	(\$34,446.16)	\$132,758.81	\$108,806.00	(\$23,952.81)	\$108,806.00
Operating Net Income	(\$41,929.43)	(\$6,629.52)	(\$35,299.91)	\$37,239.11	\$57,444.00	(\$20,204.89)	\$57,444.00
Reserve Expense							
<u>Reserve Funding</u>							
7001 - Reserve Funding	\$0.00	\$0.00	\$0.00	\$31,260.00	\$0.00	(\$31,260.00)	\$0.00
Total Reserve Funding	\$0.00	\$0.00	\$0.00	\$31,260.00	\$0.00	(\$31,260.00)	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$31,260.00	\$0.00	(\$31,260.00)	\$0.00
Reserve Net Income	\$0.00	\$0.00	\$0.00	(\$31,260.00)	\$0.00	(\$31,260.00)	\$0.00
Net Income	(\$41,929.43)	(\$6,629.52)	(\$35,299.91)	\$5,979.11	\$57,444.00	(\$51,464.89)	\$57,444.00

Carefree Club
Budget Comparison Report - Sav-Reserve
12/1/2020 - 12/31/2020

	12/1/2020 - 12/31/2020			1/1/2020 - 12/31/2020			
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Annual Budget</u>
Income							
<u>Association Fee Income</u>							
4002 - Member Reserves	\$0.00	\$0.00	\$0.00	\$31,260.00	\$32,220.00	(\$960.00)	\$32,220.00
<u>Total Association Fee Income</u>	\$0.00	\$0.00	\$0.00	\$31,260.00	\$32,220.00	(\$960.00)	\$32,220.00
<u>Reserve Interest Income</u>							
4810 - Reserve Interest Income	\$5.32	\$0.00	\$5.32	\$87.92	\$0.00	\$87.92	\$0.00
<u>Total Reserve Interest Income</u>	\$5.32	\$0.00	\$5.32	\$87.92	\$0.00	\$87.92	\$0.00
Total Income	\$5.32	\$0.00	\$5.32	\$31,347.92	\$32,220.00	(\$872.08)	\$32,220.00
Expense							
<u>Amenities Maintenance</u>							
5420 - Pool Payroll	\$25.00	\$0.00	(\$25.00)	\$41,269.71	\$58,000.00	\$16,730.29	\$58,000.00
<u>Total Amenities Maintenance</u>	\$25.00	\$0.00	(\$25.00)	\$41,269.71	\$58,000.00	\$16,730.29	\$58,000.00
Total Expense	\$25.00	\$0.00	(\$25.00)	\$41,269.71	\$58,000.00	\$16,730.29	\$58,000.00
Operating Net Income	(\$19.68)	\$0.00	(\$19.68)	(\$9,921.79)	(\$25,780.00)	\$15,858.21	(\$25,780.00)
Reserve Expense							
<u>Reserve Expense</u>							
7126 - Capital Improvements	\$0.00	\$0.00	\$0.00	\$4,200.00	\$0.00	(\$4,200.00)	\$0.00
<u>Total Reserve Expense</u>	\$0.00	\$0.00	\$0.00	\$4,200.00	\$0.00	(\$4,200.00)	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$4,200.00	\$0.00	(\$4,200.00)	\$0.00
Reserve Net Income	\$0.00	\$0.00	\$0.00	(\$4,200.00)	\$0.00	(\$4,200.00)	\$0.00
Net Income	(\$19.68)	\$0.00	(\$19.68)	(\$14,121.79)	(\$25,780.00)	\$11,658.21	(\$25,780.00)

Carefree Club
Budget Comparison Report - Swim Team
12/1/2020 - 12/31/2020

	12/1/2020 - 12/31/2020			1/1/2020 - 12/31/2020			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Reserve Interest Income</u>							
4810 - Reserve Interest Income	\$1.17	\$0.00	\$1.17	\$1.21	\$0.00	\$1.21	\$0.00
<u>Total Reserve Interest Income</u>	\$1.17	\$0.00	\$1.17	\$1.21	\$0.00	\$1.21	\$0.00
Total Income	\$1.17	\$0.00	\$1.17	\$1.21	\$0.00	\$1.21	\$0.00
Expense							
<u>Amenities Maintenance</u>							
5422 - Swim Team & Lessons Expense	\$0.00	\$0.00	\$0.00	\$3,695.22	\$29,000.00	\$25,304.78	\$29,000.00
<u>Total Amenities Maintenance</u>	\$0.00	\$0.00	\$0.00	\$3,695.22	\$29,000.00	\$25,304.78	\$29,000.00
Total Expense	\$0.00	\$0.00	\$0.00	\$3,695.22	\$29,000.00	\$25,304.78	\$29,000.00
Operating Net Income	\$1.17	\$0.00	\$1.17	(\$3,694.01)	(\$29,000.00)	\$25,305.99	(\$29,000.00)
Net Income	\$1.17	\$0.00	\$1.17	(\$3,694.01)	(\$29,000.00)	\$25,305.99	(\$29,000.00)