

Carefree Club - 2023 Approved Budget

BOARD APPROVED: 02/13/2023

INCOME

	2022 BUDGET	2022 ACTUAL	2023 PROPOSED
Annual Maintenance Assessments (4001)	\$129,840.00	\$147,854.83	\$150,962.80
Member Reserves (4002)	\$32,460.00	\$31,320.00	\$31,500.00
Clubhouse Rental (4315)	\$10,000.00	\$11,602.86	\$10,700.00
Concessions Income (4003)	\$3,000.00	\$6,375.41	\$6,000.00
Late Fee Income (4365)	\$0.00	\$175.00	\$0.00
Chair Lift Giving (4370)	\$0.00	\$1,207.50	\$0.00
Pavilion Giving (4371)	\$0.00	\$1,821.50	\$0.00
Pool Passes (4372)	\$0.00	\$75.00	\$0.00
Undesignated Giving (4373)	\$0.00	\$520.00	\$0.00
Misc. Income (4380)	\$0.00	\$3,181.43	\$0.00
Interest Income (4605)	\$135.00		\$0.00
Total INCOME	\$175,435.00	\$204,133.53	\$199,162.80

EXPENSES

	2022 Budget	2022 Actual	2023 Proposed
Activities (5105)	\$2,500.00	\$1,270.96	\$1,500.00
Concessions Expense (5401)	\$3,000.00	\$2,146.77	\$2,600.00
Sales Tax Expense (6215)	\$300.00	\$1,159.28	\$700.00
Lights & Signs Expenses (5945)	\$0.00	\$1,045.00	\$0.00
Grounds Expenses (5500)	\$9,000.00	\$5,668.94	\$6,000.00
Website Expenses (5125)	\$600.00	\$1,381.34	\$600.00
Internet Services (5391)	\$1,200.00	\$750.38	\$1,500.00
Subtotal	\$16,600.00	\$13,422.67	\$12,900.00

Corporation Expenses

	2022 Budget	2022 Actual	2023 Proposed
Corp General (5140)	\$5,000.00	\$3,865.06	\$3,800.00
Corp Membership (5150)	\$3,000.00	\$2,657.87	\$2,800.00
Bank Fees/Charges (5160)	\$0.00	\$68.90	\$100.00
Corp. Insurance (6105)	\$12,600.00	\$12,330.41	\$15,000.00
Crime Insurance (6106)	\$150.00	\$148.00	\$150.00
Corp. Legal (5003)	\$5,000.00	\$3,058.85	\$4,000.00
Corp. CPA -Brawley & Assoc (5002)	\$3,840.00	\$4,960.00	\$3,840.00
Subtotal	\$29,590.00	\$27,089.09	\$29,690.00

Utilities

	2022 Budget	2022 Actual	2023 Proposed
Electric (5301)	\$16,000.00	\$9,059.18	\$12,000.00
Gas (5350)	\$1,500.00	\$1,601.00	\$1,800.00
Trash Removal (5850)	\$1,600.00	\$1,358.93	\$1,500.00
Water & Sewer (5390)	\$4,500.00	\$2,400.68	\$2,500.00
Subtotal	\$23,600.00	\$14,419.79	\$17,800.00

Total projected cost	\$167,662.80
Projected Income (less portion to reserves)	\$167,662.80
Total difference	\$0.00

Lots in Carefree Membership	545
Budget Based (Paying Lots)	538

Annual Maintenance Assessment (\$325.00 + 4.8% CPI of \$15.60)	\$340.60
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Clubhouse Expenses

	2022 Budget	2022 Actual	2023 Proposed
Stipend (5406)	\$3,500.00	\$3,500.00	\$3,500.00
Janitorial Supplies (5402)	\$1,095.00	\$560.95	\$1,000.00
HVAC (5403)	\$350.00	\$1,000.00	\$350.00
Repairs & Maintenance (5405)	\$480.00	\$395.31	\$500.00
Misc. Supplies (5404)	\$1,075.00	\$796.40	\$800.00
Phone (5130)	\$200.00	\$195.79	\$2.80
Subtotal	\$6,700.00	\$6,448.45	\$6,152.80

Pool Expenses

	2022 Budget	2022 Actual	2023 Proposed
Pool Maintenance (5416)	\$25,000.00	\$38,079.79	\$14,000.00
Pool Payroll (5420)	\$47,111.00	\$77,299.88	\$65,000.00
Pool Water (5395)	\$0.00	\$1,552.68	\$2,000.00
Pool Software (5423)	\$420.00	\$420.00	\$420.00
Pool Chemicals (5418)	\$0.00	\$18,035.78	\$19,700.00
Subtotal	\$72,531.00	\$135,388.13	\$101,120.00
Cost to run the pool per day (130 days)			\$1,041.45

Swim Team (Self-Funded)

	2022 Budget	2022 Actual	2023 Proposed
Swim Team Payroll (5422) (Transfer)	\$23,889.00	\$11,782.47	
Swim Team Other Expenses (5424)	\$0.00	\$19,769.28	
Funds back to Club General		\$3,708.05	
Total Spent		\$35,259.80	
Beginning Bank Bal 1/1/2022	\$0.00	\$16,584.66	
Sponsorship & Fee Income	\$0.00	\$22,675.14	
Total Funds Available		\$39,259.80	
Beginning Bal 2023	\$23,889.00	\$4,000.00	\$0.00